

Article VII - Meetings

1. At all membership meetings, five per cent of the members in good standing shall constitute a quorum.

2. The board of directors shall meet at regular periods. Absence from three consecutive regular meetings without an excuse deemed valid and so recorded by the board of directors shall be construed as a resignation.

3. A special meeting of the board of directors may be called at any time by the president or by three directors, provided that when called otherwise than by the president, a call shall be issued to each director stating the purpose of the meetings, not less than three hours preceding the meeting.

4. At all meetings of the board of directors a majority shall constitute a quorum.

5. At committee meetings a majority shall constitute a quorum, except that when a committee consists of more than nine members, five shall constitute a quorum.

6. All questions of parliamentary procedure shall be settled according to Robert's Rules of Order, whenever they are not inconsistent with the constitution and bylaws of this organization.

Article VIII - Fiscal Year

The fiscal year shall end the thirty-first day of August.

Article IX - Amendments

1. These By-Laws may be amended by a majority vote of the members in good standing in attendance at any regular membership meeting, or at any special meeting called for that purpose, provided that such amendments shall be plainly stated in the call for the meeting at which they are to be considered.

2. Due notice by mail of meetings at which such amendments are to be considered must be given every member at least five days prior to the time of meeting.

Article X - Enactment

These By-Laws shall be effective immediately following their adoption by a majority vote of the members of the Raleigh Chamber of Commerce present at a meeting duly called for the purpose, and when so adopted shall supersede all previous By-Laws and amendments thereto, which are hereby annulled.